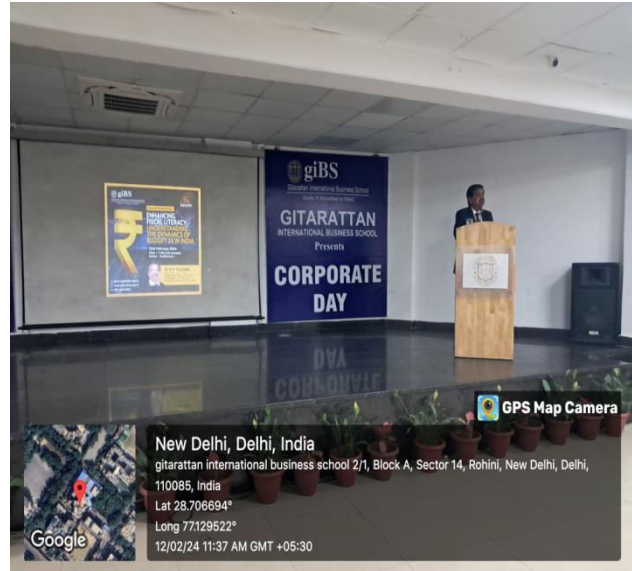


Eminent Lecture Series (ELS)

“Enhancing Fiscal Literacy, Understanding the dynamics of Budget 2024 in India”

12th February, 2024



Centre for Management Studies (CMS) of Gitarattan International Business School in Rohini, Delhi has organized Eminent Lecture Series on “Enhancing Fiscal Literacy, Understanding the dynamics

of Budget 2024 in India” on 12th February 2024. The program was designed to fulfill the following learning objectives: To enhance fiscal literacy by providing comprehensive insights into key financial concepts, to impart a deep understanding of fiscal matters, to encourage active participation and dialogue among the students, to stimulate academic discourse by providing a platform for participants to connect with expert.

The resource person for the program was Mr. R.P. Tulsian, Independent Director, Chairman, and Committee for Promotion of Financial Literacy University of Delhi.

The session started with the welcome speech by Prof. (Dr.) Vikas Nath, Director, GIBS and then proceeded further with the session taken by Eminent Speaker Mr. R.P. Tulsian (Independent Director, Chairman, Committee for Promotion of Financial Literacy University of Delhi). The session started with the introductory knowledge by highlighting the meaning of budget as the budget is a financial statement presented annually by the government, outlining its revenue and expenditure for the upcoming fiscal year. It reflects the government's economic policies, priorities, and allocations across various sectors. The speaker explained that an interim budget is typically presented in an election year when a full-fledged budget might not be feasible due to the impending elections. Begin by setting the economic context, highlighting key economic indicators and challenges faced by the nation leading up to the interim budget. This provides a backdrop for understanding the government's fiscal decisions.

In addition, the attendees yield enhanced understanding the key highlights of Interim Union Budget, 2024 as there are no changes in direct, indirect tax rates. The government withdrew income tax demands up to ₹25,000 (till 2009-10) and ₹10,000 from 2010-11 to 2014-15. This will benefit about one crore taxpayers. A scheme to help middle class living in rented houses to buy or build their own houses will be launched. Tax benefits to start-ups and investments made by sovereign wealth or pension funds extended by 1 year till March 31, 2025. Capital expenditure hiked 11% to ₹11.11-lakh crore. Fiscal deficit for FY25 projected at 5.1%, lower than the revised estimate (5.8%) in FY24. Govt to borrow ₹14.13-lakh crore in next fiscal, lower than ₹15.43 lakh crore in FY24

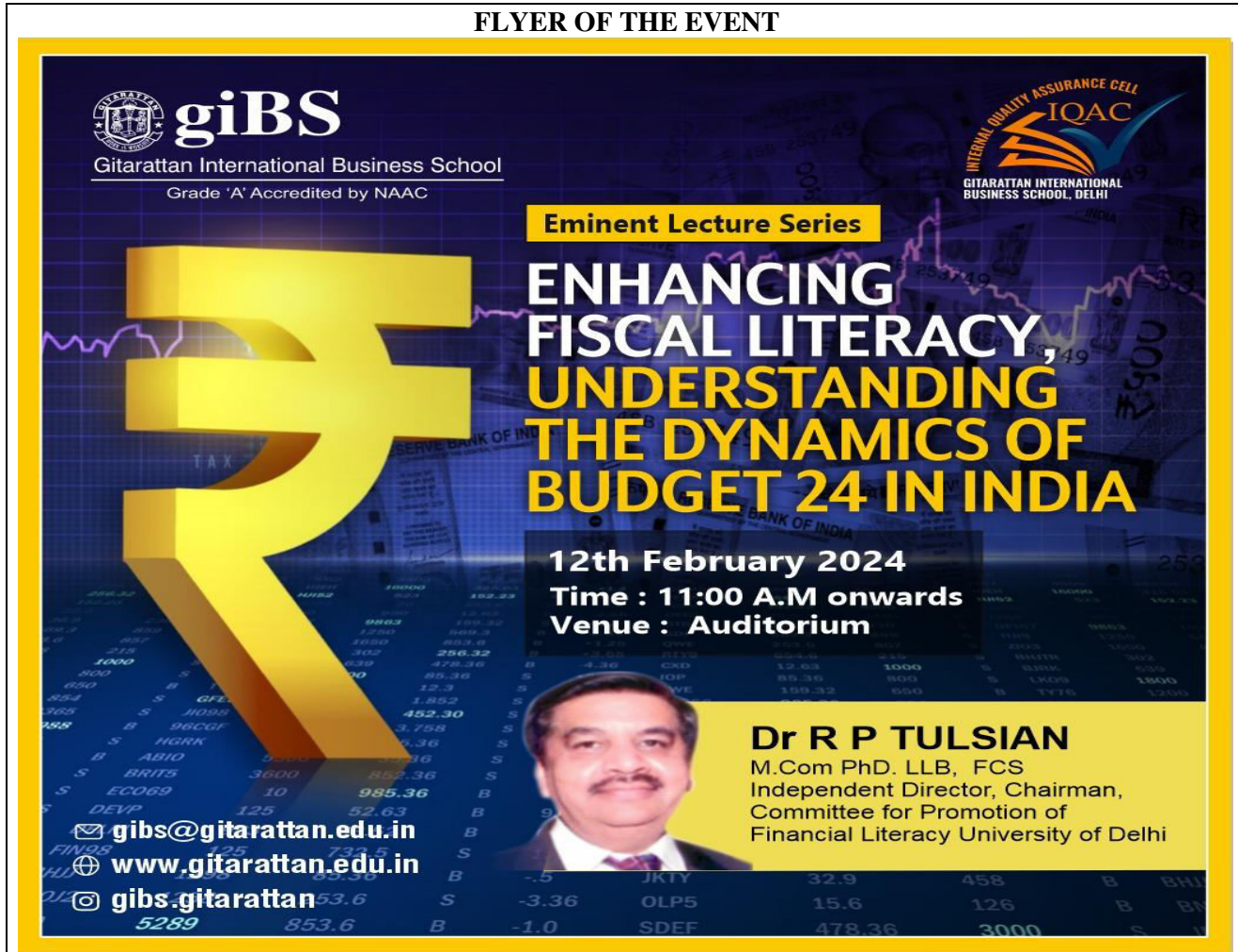
Nominal GDP growth for FY25 is projected at 10.5%. Mop-up from central public sector enterprises (CPSEs) disinvestment pegged at ₹50,000 crore for FY25, up from ₹30,000 crore in FY24

Gross tax revenue target for FY25 hiked 11.46% to ₹38.31-lakh crore, from ₹34.37 lakh crore in FY24. Direct tax collection target set at ₹21.99-lakh crore, while that of indirect tax is at ₹16.22-lakh crore. The government will release a white paper on mismanagement of economy prior to 2014. Next generation reforms will be unveiled in consultation with States and stakeholders

Govt to form high-powered panel to address population growth challenges and demographic changes

Vote of thanks was given by Prof. (Dr.) Vikas Nath, Director, GIBS by presenting memento to the speakers as the token of appreciation.

FLYER OF THE EVENT



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INTERNAL QUALITY ASSURANCE CELL
GITARATTAN INTERNATIONAL BUSINESS SCHOOL, DELHI

Eminent Lecture Series

ENHANCING FISCAL LITERACY, UNDERSTANDING THE DYNAMICS OF BUDGET 24 IN INDIA

12th February 2024
Time : 11:00 A.M onwards
Venue : Auditorium



Dr R P TULSIAN
M.Com PhD. LLB, FCS
Independent Director, Chairman,
Committee for Promotion of
Financial Literacy University of Delhi

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TYPE OF EVENT	Eminent Lecture Series (ELS)
VENUE	Auditorium, Ground Floor
TIME & DURATION	11:00 AM Onwards
CONDUCTED BY	IQAC-GIBS
ORGANISED FOR	MBA Students & BBA 4 th Semester
NAME OF THE COORDINATOR	Dr. Jatin Kr. Lamba Ms. Deepika Thakur Mr. Rajesh Makol
ATTENDANCE	200
RESOURCE PERSON	Mr. R.P. Tulsian, Independent Director, Chairman, Committee for Promotion of Financial Literacy University of Delhi.

OBJECTIVES OF THE EVENT	<ol style="list-style-type: none">1. To enhance fiscal literacy by providing comprehensive insights into key financial concepts2. To impart a deep understanding of fiscal matters, to encourage active participation and dialogue among the students3. To stimulate academic discourse by providing a platform for participants to connect with expert.
LEARNING OUTCOME	<ol style="list-style-type: none">1. The ELS yield enhanced understanding of fundamental fiscal concepts, including revenue, expenditure, fiscal deficit, and their interplay in the context of government budgets.2. Development of the ability to interpret key economic indicators such as GDP growth, inflation rates, and unemployment figures, understanding their significance in assessing the overall economic health.
SHORT FALL DURING EVENT	None
LINK OF ONLINE VIDEO	https://youtu.be/7BWD4nD3UKU

PREPARED BY: Dr. Jatin Kr. Lamba, Assistant Professor, GIBS