

# IIC - MSME SCHEMES FOR YOUNG ENTREPRENEURS On 26<sup>th</sup> December, 2022



The Institute Innovation Council of Gitarattan International Business School organized a Session on ‘MSME schemes for young entrepreneurs’ on 26<sup>th</sup> December, 2022. Round the year IIC keeps on organizing activities for the awareness and skill development of the students. Going by this agenda, the Institute conducts IIC Sessions on regular basis. In order to impart knowledge about MSME schemes to students of GIBS the session on ‘MSME schemes for young entrepreneurs’ was organized for BBA students.

Govt. of India and the Ministry of MSME have launched several unique Government schemes and programs to empower startups and MSMEs in India. Govt of India wants MSME’s contribution to India’s GDP to reach 50% by 2024, from the current 29%, and provide jobs to 15 crore Indians, up from 11 crores currently. This is why the Ministry of Micro, Small, and Medium Enterprises has introduced several Government schemes for startups, and small businesses, which aim to provide them with more resources and a platform for triggering more growth.

The resource person of the session was Prof.(Dr.) A.S Ramnarayana, Professor, Gitarattan International Business School. He provided the students with knowledge about MSME throughout the entire session. He explained how the idea of "Made in India" has evolved into "Make in India," and he gave advice to the students on how to launch a micro, small, or medium-sized firm. Different strategies that our Finance Minister designed and implemented were described.

He provided comprehensive information on the paperwork needed to register as an MSME, start a firm, and the registration process for business owners who have UAM.

Students were also given a thorough explanation of the fundamental advantages of MSME Registration. It was an interactive session. The session was ended with a vote of thanks by the coordinator of the event Dr. Chetna Mahaur.

**Prepared By: Dr Shivangi Bhatnagar, Assistant Professor, GIBS**

<b>TYPE OF EVENT</b> <i>(PDW/Seminar/Jurist Day/Annual Event/ ALS/ PLS/Co-curricular etc.)</i>	IIC
<b>VENUE</b>	GIBS Auditorium
<b>TIME &amp; DURATION</b>	12:00 P.M 1hour
<b>CONDUCTED BY (eg. CLS-GIBS, IIC, Club, IIPC etc.)</b>	IIC
<b>ORGANISED FOR (Course Name &amp; Semester)</b>	BBA Semester-3 (2 <sup>nd</sup> Shift)
<b>NAME OF THE COORDINATOR</b>	Dr. Chetna Mahaur
<b>ATTENDANCE (Mention no. of students attended the event)</b>	50-60
<b>RESOURCEPERSON (Name of the Resource Person, Designation, Organization)</b>	Prof.(Dr.) A.S Ramnarayan, Professor, Gitarattan International Business School
<b>OBJECTIVES OF THE EVENT</b>	<ol style="list-style-type: none"> <li>1- To create an awareness about the MSME schemes among students.</li> <li>2- To generate an understanding about the procedure of registration under MSME.</li> <li>3- To generate an understanding about the significance of MSMEs.</li> </ol>
<b>LEARNING OUTCOME</b>	<ol style="list-style-type: none"> <li>1. Students learned about the nature and application of MSMEs.</li> <li>2- Students learned about MSME's goal.</li> </ol>
<b>LINK OF YOUTUBE VIDEO</b>	<a href="https://www.youtube.com/watch?v=bbk_Be9F08Q">https://www.youtube.com/watch?v=bbk_Be9F08Q</a>