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A COMPARISON OF TWO EMERGING ECONOMIES: INDIA AND CHINA WITH REFERENCE TO FDI POLICIES.

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Abstract

China and India have followed radically different approaches to economic development. China's development is result of conscious decisions and related policies whereas for India it has taken a different course. Is one way better than the other? There is no denying of the fact that China's growth has rocketed ahead of India's, but the conventional view that the Chinese model is unambiguously the better of the two can be wrong in many ways; as each has its advantages and disadvantages. And it is far from clear which will deliver the more sustainable growth. India in many ways is a success story with huge market potential and resilience in its economy, China on the other hand has consistent growth rate and other vital statistics. The present paper discusses and draws comparison between the two using important statistics analyses.

Keywords

Multinational corporations, Transnational Corporations, Foreign Direct Investment, Emerging Markets.