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A STUDY ON VOLATILITY OF RUPEE AGAINST DOLLAR.

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Abstract

This research report epitomizes the volatility of rupee in last 10 years against dollar and its repercussion on our country India and its various sectors. This study also takes into the account the history of rupee dollar exchange rate since independence and various steps that our government has undertaken to improve the stability of rupee against dollar, and what have been the resultant impacts of those steps and decisions. Major issues causing fall in rupee value is fiscal deficit i.e. excessive imports, excessive government borrowings which lead to inflation. Hence proper budgets at state and central level must be prepared by planning together and co-coordinating with each other. Multi – functional teams must be constructed with people draws from various spheres of the country to form strategies for the overall development of the country rather than concentrating on political interests.

Keywords

US Dollar, Fiscal Deficit, Forex Reserves, Inflation and GDP Growth.