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Economic Analysis of Maharashtra State Road Transport Corporation: A Case Study of Kolhapur Division

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Abstract

Maharashtra Road Transport Corporation (MSRTC) came into existence in 1948 and has been providing services to more than 70 lacks passengers daily during given period of time covering entire part of Maharashtra and surrounding states. MSRTC covers 247 depots 570 ST stands, 4277 bus stops, 16698 routes and 15368 buses at lowest cost to its passengers throughout the year. MSRTC experienced 1500 Crore loss during 2013. Almost all the regions, divisions and depots experienced deficit during last few years. From these facts, emerges the importance of studying the economic performance of the MSRTC. Kolhapur division is selected for the micro level study in context to economic performance of this division for last thirteen years. The paper is based on the secondary data from the official records of Kolhapur division of MSRTC. Economic performance is measured through CPKM and EPKM of the Kolhapur division. It is observed that Kolhapur division has deficit for the last 13 years.

Keywords

Earnings per kilometer, Economic Analysis, Economic Performance, Maharashtra Road Transport Corporation (MSRTC), Passenger.